GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:2598
ANSWERED ON:10.03.2000
SICK TEXTILE UNITS
AVTAR SINGH BHADANA

Will the Minister of TEXTILES be pleased to state:

(a) whether certain non-resident Indian or some times of NRIs have shown their interest in acquiring and reviving sick textile units in India in pursuance of Government`s policy to attract NRI investment in such sectors;

(b) if so, the details of the sick textile units which have been acquired by NRI firms so farduring the last three years, state-wise particularly in the State of Uttar Pradesh;

(c) the details of such proposals under negotiation?

Answer

MINISTER OF STATE FOR TEXTILES

(SHRI GINGEE N.RAMACHANDRAN)

(a): No, Sir.

(b)&(c): Does not arise.